



## **THE NEW FRONTIERS IN FIXED INCOME DIVERSIFICATION**

An analysis of private debt investments by Swiss institutional investors

**November 2013**

## Foreword

**In March 2013, Image & Finance (“I&F”) published its bi-annual review of the institutional market in Switzerland.**

**This document provides an add-on report dedicated to fixed income diversification towards private debt. The objective is to complement the analyses of asset allocations provided in the bi-annual report with a specific review of Swiss institutional investments in loans and other private debt products as of mid-2013. This analysis echoes I&F’s recent market research in other European countries where the diversification trend towards private debt is now well established.**

**It is I&F’s policy to systematically provide research participants with a feedback report in return for their valued contribution.**

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